

# Ada Health Secures €30 Million to Advance Global Growth

**Berlin - 20 June, 2023**

Ada Health GmbH ('Ada'), a global digital health company focused on improving human health at scale, today announces a new financing agreement with IPF Partners – a leading debt financing provider solely dedicated to investments in the healthcare technology sector.

The agreement between Ada and IPF Partners represents up to €30 million of debt borrowing and reinforces Ada's financial runway through 2024 and beyond as the company steers toward profitability. The funding will enable continued investment in product enhancement and development, user growth, and commercial traction with leading health systems, governments, and life sciences organizations.

Speaking about the agreement, Daniel Nathrath, CEO and co-founder of Ada Health, said, *"We're delighted to have secured this financing from IPF Partners, a strategic investor with a profound understanding of the healthcare industry. Having partners who share Ada's unwavering faith in our technology and our mission to revolutionize healthcare access and improve outcomes is truly gratifying."*

Steven Neftel, Senior Investment Director at IPF Partners, added, *"With the ever-increasing pressure on healthcare systems globally, solutions capable of removing inefficiencies in care delivery while increasing access are paramount. Through its market-leading health assessment and care navigation platform, we thus believe Ada can have a transformational impact on healthcare systems, by not only improving access to reliable care but also by directing patients to appropriate care."*

*We are particularly excited to partner with Ada's management team and support the company in expanding its collaborations with leading health systems and care providers globally while developing new partnerships that increase access to care and innovative treatments."*

## **About Ada Health**

Ada is a global health company founded by doctors, scientists, and industry pioneers to create new possibilities for personal health and transform knowledge into better outcomes. Its core system connects medical knowledge with intelligent technology to help people actively manage their health and health systems to deliver more effective care.

Ada's technology is available to tens of millions of users around the world through Ada's free consumer app and through enterprise partnerships.

Ada's powerful AI-based health assessment platform helps users better understand their mental and physical symptoms through a thorough series of questions based on clinically validated AI and protocols, and based on their responses, navigates them to the appropriate, available services and support. The platform's medical knowledge covers an industry-leading range of symptoms and conditions, while the platform itself prioritizes user safety and accuracy and is designed to be as inclusive as possible.

The company also partners with a range of leading health providers and organizations internationally to help direct users to the right care, support overburdened systems and help manage diseases with the ultimate aim of improving health outcomes and delivering seamless end-to-end patient journeys.

To learn more, visit [www.ada.com](http://www.ada.com).

## **About IPF Partners**

IPF Partners, based in Luxembourg, is a leading alternative financing provider focused on the healthcare sector. IPF invests directly in commercial stage Digital Health and Healthcare Services companies and late development stage Pharma/Biotech. Founded in 2011 by a seasoned multi-disciplinary team combining over fifty years of healthcare management and eighty years of finance and investment experience, IPF has developed a unique business model using the team's specialist sector knowledge to provide bespoke, long-term financing.

For more information visit [www.ipfpartners.com](http://www.ipfpartners.com).